



Stepan Avagyan Memorial “Jermuk-2026” International Chess Tournament

REGULATION

The Chess Academy of Armenia in collaboration with the “Jermuk Ashkhar” Health Centre is organizing the “Stepan Avagyan Memorial” from June 1 to June 10, 2026. The tournament will be conducted in a 10-player round-robin format, in 9 rounds and in accordance with FIDE rules.

Time control: 90 minutes for the first 40 moves + 30 minutes for the rest of the game (with 30 seconds increment starting from move one).

The total prize fund of the tournament is **10 050 000 AMD** (\approx **26 000 USD**).

- 1st prize** – 3,200,000 AMD
- 2nd prize** – 2,200,000 AMD
- 3rd prize** – 1,700,000 AMD
- 4th prize** – 950,000 AMD
- 5th prize** – 700,000 AMD
- 6th prize** – 380,000 AMD
- 7th prize** – 230,000 AMD
- 8th prize** – 230,000 AMD
- 9th prize** – 230,000 AMD
- 10th prize** – 230,000 AMD

***All prizes are subject to income tax implications according to the laws of the Republic of Armenia.**

Our partner “**Chessify**” company has established special prizes for tournament participants:

- 1st place** – bundle /350\$/
- 2nd place** – bundle /300\$/
- 3rd place** – bundle /250\$/
- 4th place** – bundle /200\$/
- 5th place** – bundle /150\$/
- 6th place** – bundle /150\$/
- 7th place** – bundle /150\$/
- 8th place** – bundle /150\$/
- 9th place** – bundle /150\$/
- 10th place** – bundle /150\$/

In case of tie breaks, **monetary prizes will not be distributed equally**, and the final standings will be carried out according to:

- a) Sonneborn Berger,
- b) Result(s) of the direct encounter(s),
- c) Greater number of games played with black pieces,
- d) Greater number of victories,

Schedule:

June 1 – Opening ceremony	19:00
June 2 – Round 1	15:00
June 3 – Round 2	15:00
June 4 – Round 3	15:00
June 5 – Round 4	15:00
June 6 – Round 5	15:00
June 7 – Round 6	15:00
June 8 – Round 7	15:00
June 9 – Round 8	15:00
June 10 – Round 9	11:00
June 10 – Closing ceremony	18:00

Tournament venue: “Jermuk Ashkhar” Health Center, Vayots Dzor region, Jermuk, Republic of Armenia.

Tournament Director: GM Smbat Lputian

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